

Treasurer's Report
2020 Board AGM
St Cecilia's Catholic Primary School

1. 2021 Fee Schedule

As per CEWA instruction across WA, there are no increases to fees for the 2021 year.

With the implementation of the new AOS software, it was strongly recommended by CEWA that all schools use the recommended sibling discount rates. The discount rates are as follows:

	2020	2021
Second child	25%	20%
Third child	50%	40%
Fourth child	100%	100%

2. Overview of 2020 Budget

	2020	2021
Budget surplus/(deficit)	(539,533)	(485,108)
<i>Addback non-cash items:</i>		
Depreciation	369,132	376,176
Provision for Doubtful Debts	10,000	4,000
<i>Movement in balance sheet</i>		5,699
Net surplus/(deficit)	(160,401)	(99,233)

Projected enrolments:

Predicted total enrolment figure for start of 2021 school year is 195 students (Kindy to Yr6)

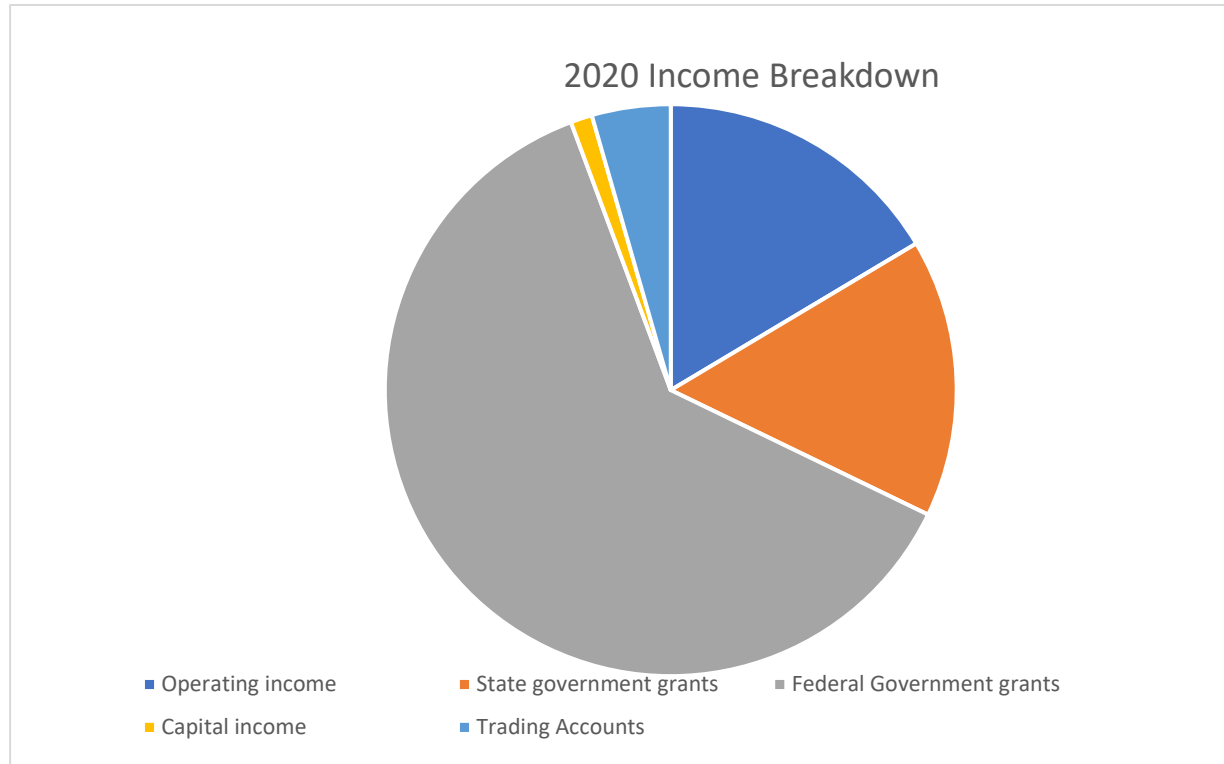
Student numbers for Federal Grants (PP-Yr^)- 2020 year was based on 154 students, predicted for 2021 is 167 (as per current enrolments)

Outlook for enrolments is positive, already other interested families which should boost numbers.

2021 projection: 78% capacity (55 vacancies)

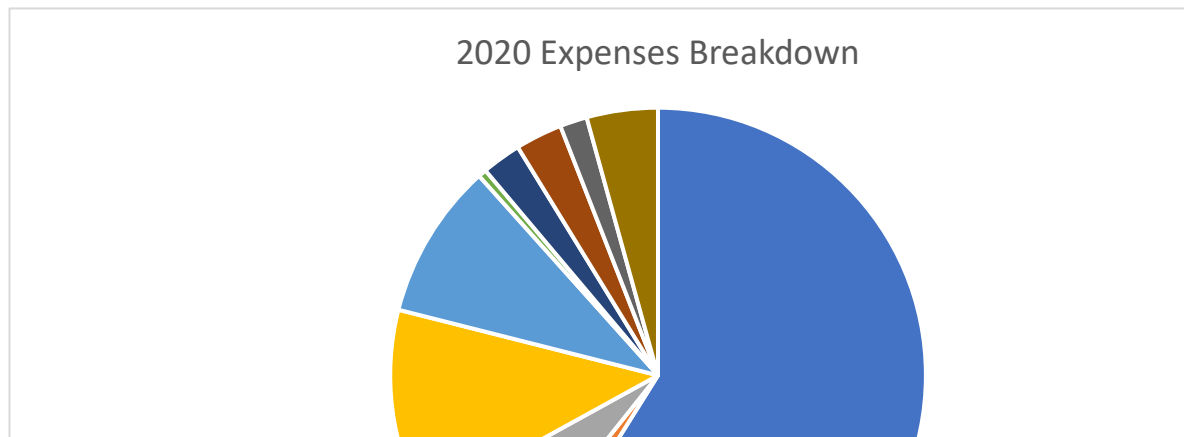
Breakdown of Income:

	2021
Operating income	\$450,402
State government grants	\$430,990
Federal Government grants	\$1,702,875
Capital income	\$33,320
Trading Accounts	\$122,200



Breakdown of Expenses:

	2021
Tuition salary & wages incl super	\$1,855,540
Other tuition expenses	\$57,290
Other administration expenses	\$198,254
Depreciation	\$376,176
Building, Grounds and Utilities	\$296,738
Interest and financial expenses	\$15,725
IT & other levies	\$74,899
Insurance	\$88,800
Operating leases	\$51,600



Trading Account Expenses

\$135,562



- Tuition salary & wages incl super
- Other tuition expenses
- Other administration expenses
- Depreciation
- Building, Grounds and Utilities
- Interest and financial expenses
- IT & other levies
- Insurance
- Operating leases
- Trading Account Expenses

